Yamatji Marlpa
ABORIGINAL CORPORATION

Corporate Governance

Good corporate governance is very important when setting up an Aboriginal Corporation, but it can be difficult to get right.

One of the services YMAC offers to the communities we represent is assistance with setting up strong corporate governance structures to give our clients' Aboriginal Corporations the best chance of success.

YMAC helps Prescribed Bodies Corporate (PBCs) and Local Aboriginal Corporations (LACs) to be compliant with the laws, agreements and regulations governing them and their funding sources.

Why is Corporate Governance important?

- It sets out a clear process for managing a corporation
- It provides accountability to the community of members

Gnulli Country

- It is required by funding bodies
- Responsibilities are shared between Directors, Company Secretary, the CEO and Staff

What is the difference between a Director and a Chief Executive Officer (CEO)?

The Board of Directors are responsible to the members for the business of the corporation. A CEO is usually the most senior employee of a Corporation.

The CEO is appointed by the Board of Directors to look after the day-to-day running of the Organisation and to advise the directors.